

“Who says I am retired, I gifted myself a salary for life.”

RELIANCE

Nippon Life Insurance



## Reliance Nippon Life Immediate Annuity Plan

A non-linked, non-participating, Annuity Plan.



### Key benefits

#### ► Flexibility

- Choose your Annuity from 3 different annuity payout options
  - i. Life Annuity
  - ii. Life Annuity with Return of purchase price
  - iii. Life Annuity guaranteed for 5, 10 or 15 years and payable for life thereafter
- Select your Annuity payout frequency - Monthly, Quarterly, Half-yearly or Annually

► **One Time Payment:** Pay premium only once

► **Whole Life Guaranteed Income:** Get guaranteed whole life income (Annuity)

► **Ease of enrollment:** No medical tests required

► **Tax benefits:** Enjoy tax benefits on the premiums paid and benefits received, as per applicable Income Tax Laws

[reliancenipponlife.com](http://reliancenipponlife.com)



Over 1 Crore lives insured<sup>1</sup> | Over 8,000 outlets<sup>2</sup> | Top 3 Most Trusted Life Insurance Brand<sup>3</sup> | 95.01% Claim Settlement Ratio<sup>4</sup>

## How does the plan work?

### Let's take an example

Mr. Mohan, aged 60 years, opts for Reliance Nippon Life Immediate Annuity Plan and,

- ▶ Selects Annuity option - Life Annuity with return of purchase price on death and chooses the Annuity payout frequency
- ▶ Pays one time premium of ₹5,00,000 p.a. (excluding Service Tax)
- ▶ Receives guaranteed monthly income of ₹2,371 p.m. (i.e., ₹28,455 p.a.)
- ▶ Enjoys regular monthly income for whole of life
- ▶ Assuming that Mr. Mohan dies at the age of 80 years, the total income he receives till his death is ₹5.7 lakh
- ▶ His nominee receives the Purchase Price of ₹5 lakh - (Premium paid excluding Service Tax) as lump sum death benefit


### Reliance Nippon Life Immediate Annuity Plan at a glance

Parameters	Minimum	Maximum
Age at Entry (Years)	20 (last birthday)	80 (last birthday)
Purchase Price	₹1,00,000/- (Excluding Service Tax and Education Cess)	No Limit
Annuity Installment	₹1,000	No Limit
Annuity Payout Modes	Monthly, Quarterly, Half-yearly and Annually	


Tax laws are subject to change, consulting a tax expert is advisable. This product leaflet gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. For more details, this leaflet should be read in conjunction with the sales brochure and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Immediate Annuity Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. <sup>1</sup>Since inception. <sup>2</sup>Includes agent offices and premium collection outlets. <sup>3</sup>Voted as one of the 'Most Trusted Brands' in the Life Insurance category according to Brand Equity's Most Trusted Brands Survey, 2015. <sup>4</sup>The claim settlement ratio of 95.01% for the FY 2015-16 is arrived at as a percentage of the total number of claims settled and total number of claim decided by the Company during the year. <sup>5</sup>Voted as one of the top corporate brands according to The Economic Times Best Corporate Brands Survey, 2015. \*Conditions apply.


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